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Electricity Authority urges Marlborough consumers to switch

Marlborough has one of the lowest electricity switching rates in the country, despite having high potential savings available, according to new figures released by the Electricity Authority.

The figures estimate last year 3,500 Marlborough households switched electricity providers, and could have saved \$3,622,461 or an average annual saving of \$172.

Electricity Authority Chief Executive Carl Hansen encourages Marlborough households to check their deal. "The average annual saving that Marlborough households' could find is well above average, so it's important that local consumers are aware of the benefits of shopping around.

"The New Zealand electricity market is very competitive. There is a wide range of deals and plans available to suit different families and lifestyles," he says.

"In the Marlborough region alone we saw two new retailers enter the market last year, offering locals more options than ever before."

The new brands available to Marlborough residents' are Glo-Bug and Energy Online. Local consumers now have up to 11 brands to choose from, depending on their network.

"Its important consumers realise that their choice of retailer makes no difference to the reliability of their electricity supply – those outcomes are affected by the performance of their local distribution network and by Transpower, and is the same regardless of which retailer consumers choose," Hansen says.

Across New Zealand we continue to see high switching rates. New figures from the Electricity Authority show that over 385,000 households switched electricity providers in 2014. If all eligible Kiwi households had switched to the cheapest electricity provider during the year they could have collectively saved \$281 million or an average of \$162 per household.

"As winter really starts to take a hold, now is the right time to check your plan," says Hansen. "Even if you've switched providers in the past, we encourage all consumers to regularly check, as offers change. Heading to the *What's My Number* website makes this easy."

"Checking your deal doesn't mean you have to change plans, and it doesn't have to be about finding the cheapest provider. Sometimes it's just a matter of knowing what alternative services are being offered and what other incentives might be right for you," Hansen says.

Changing electricity suppliers is very straightforward. A recent Electricity Authority <u>survey</u> of consumers showed that 90% found it easy. Once you have identified the potential savings on What's My Number you can simply click through to Consumer NZ's Powerswitch website to compare your options and start the switching process. Alternatively, you can call the new provider who will manage the change for you.

What's My Number is run by the Electricity Authority in partnership with Consumer NZ, and puts choice in consumers' hands by helping them to shop around. To find out if you're getting the best deal for your power, visit www.whatsmynumber.org.nz.

ENDS

Northland 20% of consumers switched providers in 2014 Auckland Average savings of \$133 per household 21% of consumers switched providers in 2014 Taranaki Average savings of \$136 per household 20% of consumers switched providers in 2014 Waikato Average savings of \$161 per household 22% of consumers switched providers in 2014 Average savings of \$147 per household **Bay of Plenty** Marlborough 21% of consumers switched providers in 2014 Average savings of \$318 per household 17% of consumers switched providers in 2014 **East Coast** • Average savings of \$172 per household 28% of consumers switched providers in 2014 Customers have 11 brands to choose from Average savings of \$218 per household Hawke's Bay 18% of consumers switched providers in 2014 Average savings of \$115 per household Manawatu & Wanganui Tasman 0 14% of consumers switched providers in 2014 20% of consumers switched providers in 2014 Average savings of \$150 per household Average savings of \$143 per household **Wellington & Wairarapa West Coast** 22% of consumers switched providers in 2014 13% of consumers switched providers in 2014 Average savings of \$177 per household Average savings of \$224 per household Nelson 17% of consumers switched providers in 2014 Average savings of \$172 per household Canterbury 17% of consumers switched providers in 2014 Average savings of \$150 per household Otago 0 18% of consumers switched providers in 2014 Average savings of \$188 per household Southland 17% of consumers switched providers in 2014

Average savings of \$130 per household



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