



NZX Limited
Level 1, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

12 June 2015

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for May 2015

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for the initial May 2015 run.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

One participant breached the code by failing to provide complete and accurate information by the 16:00 deadline on business day four, breaching clause 15.2 of the Electricity Participation Code.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Mariana Gledhill', written in a cursive style.

Mariana Gledhill
For and on behalf of
The reconciliation manager