

Elle Isaac or Bronwyn Millar

Acumen Republic on behalf of Electricity Authority

M: +64 21 119 6145/ +64 27 554 4131 T: +64 4 494 5185/ +64 4 494 5128

E: <u>eisaac@acumenrepublic.com</u> / <u>bmillar@acumenrepublic.com</u>

MEDIA RELEASE: 18 November 2014

Potential electricity savings of \$500 for some Canterbury residents

Consumers from the Canterbury region visited the What's My Number website more than 10,000 times during winter to check if they could get a better deal on their electricity bill, with their average estimated savings calculated at \$178.24 per annum.

ELECTRICITY

AUTHORITY
TE MANA HIKO

According to the statistics, released by the Electricity Authority, some results from the site identified estimated savings of over \$500 per annum by switching power companies.

"New Zealanders utilising the <u>What's My Number</u> website have found that they could save significantly on their power bills by shopping around," says Electricity Authority Chief Executive Carl Hansen.

"Spring is a good time to check to see if you are on the best deal. As the seasons change, so do our power needs. Different sized households also have different needs depending on their lifestyle, and these statistics show that families of all sizes could make significant savings by shopping around."

Over the winter New Zealanders visited the What's My Number website more than 60,000 times, with the national average for estimated savings identified by the site coming in at \$175 annually. There were 11,291 actual switches in the Canterbury region and 96,407 nationally over winter.

What's My Number spokesperson Judy Bailey has also used the website to check her deal. "I love to know I'm getting the best deal for my money. The What's My Number online tool is a simple way to check if you're with the best power company for your needs. It's quick and easy and you can do it in two minuteswhat's to lose?!"

What's My Number is run by the Electricity Authority in partnership with Consumer NZ, putting choice in consumers' hands by helping them to shop around. To find out if you're getting the best deal for your power, visit www.whatsmynumber.org.nz and don't forget to check!

---ENDS---

Notes

Average estimated savings identified on www.whatsmynumber.org.nz by users in the Canterbury region, based on household size.

Household size	Average estimated savings identified
Large households of 5 or more people	\$289.59
Medium households of 3-4 people	\$194.29
Small households of 1-2 people	\$135.00

Note: The savings identified will also vary depending if residents are usually home of a day or at work or school

The Electricity Authority is an independent Crown Entity with a statutory objective to promote competition in, reliable supply by, and the efficient operation of, the electricity industry for the long-term benefit of consumers. Section 16(1) of the Electricity Industry Act 2010 requires the Authority to promote to consumers the benefits of comparing and switching electricity retailers.