

**Notice of the Electricity Industry Participation  
(Time Frames for Invoicing) Code  
Amendment 2014**

1. Pursuant to section 38(3)(b) of the Electricity Industry Act 2010, the Electricity Authority gives notice of the making of the Electricity Industry Participation (Time Frames for Invoicing) Code Amendment 2014.
2. The amendment comes into force on **15 May 2014**.
3. The amendment amends clauses 13.206, 14.36 and 14.73 of the Electricity Industry Participation Code 2010 ("Code") to:
  - (a) enable the clearing manager to delay the calculation of constrained on amounts in the event that there is a delay to the publication of final prices;
  - (b) enable the clearing manager to delay the issue of an invoice in the event that it does not receive all information necessary to issue the invoice by the required time;
  - (c) require the clearing manager to correct invoices where revised reconciliation information is received following the relevant billing period; and
  - (d) provide for the FTR manager to provide information about the amount of the loss and constraint excess to be paid into the FTR account after the 7th business day of the month if publication of final prices is delayed.
4. A copy of the amendment and the Code is available on the Electricity Authority's website at  
[www.ea.govt.nz/code-and-compliance](http://www.ea.govt.nz/code-and-compliance)
5. A copy of the amendment and the Code may also be inspected free of charge or purchased from the Electricity Authority, Level 7, ASB Bank Tower, 2 Hunter Street, Wellington.

Dated at Wellington this 14th day of April 2014.

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.

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