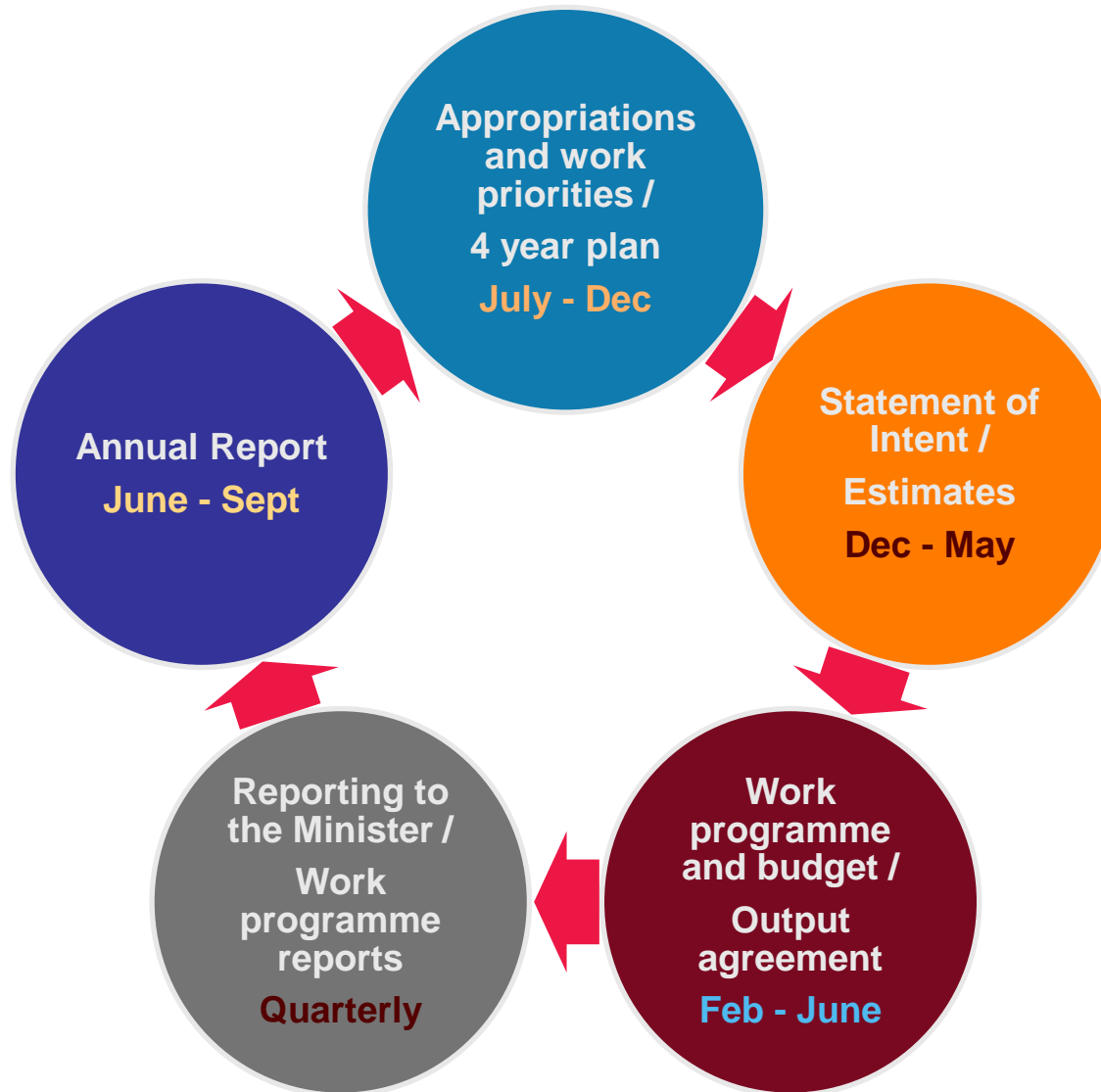


# Planning and reporting overview slides

# Planning and reporting cycle overview



# Our strategic framework

## **Our statutory objective:**

to promote competition in, reliable supply by, and the efficient operation of, the electricity industry for the long-term benefit of consumers

## **Strategic priorities: Changes we want to bring about**

Reducing  
barriers

Facilitating  
consumer  
participation

Providing  
efficient price  
signals

Promoting  
flexibility and  
resilience

Fit for purpose  
market services

Increasing  
compliance

## **The things we do**

Market development,  
including facilitating  
consumer participation

Monitoring, information  
and education

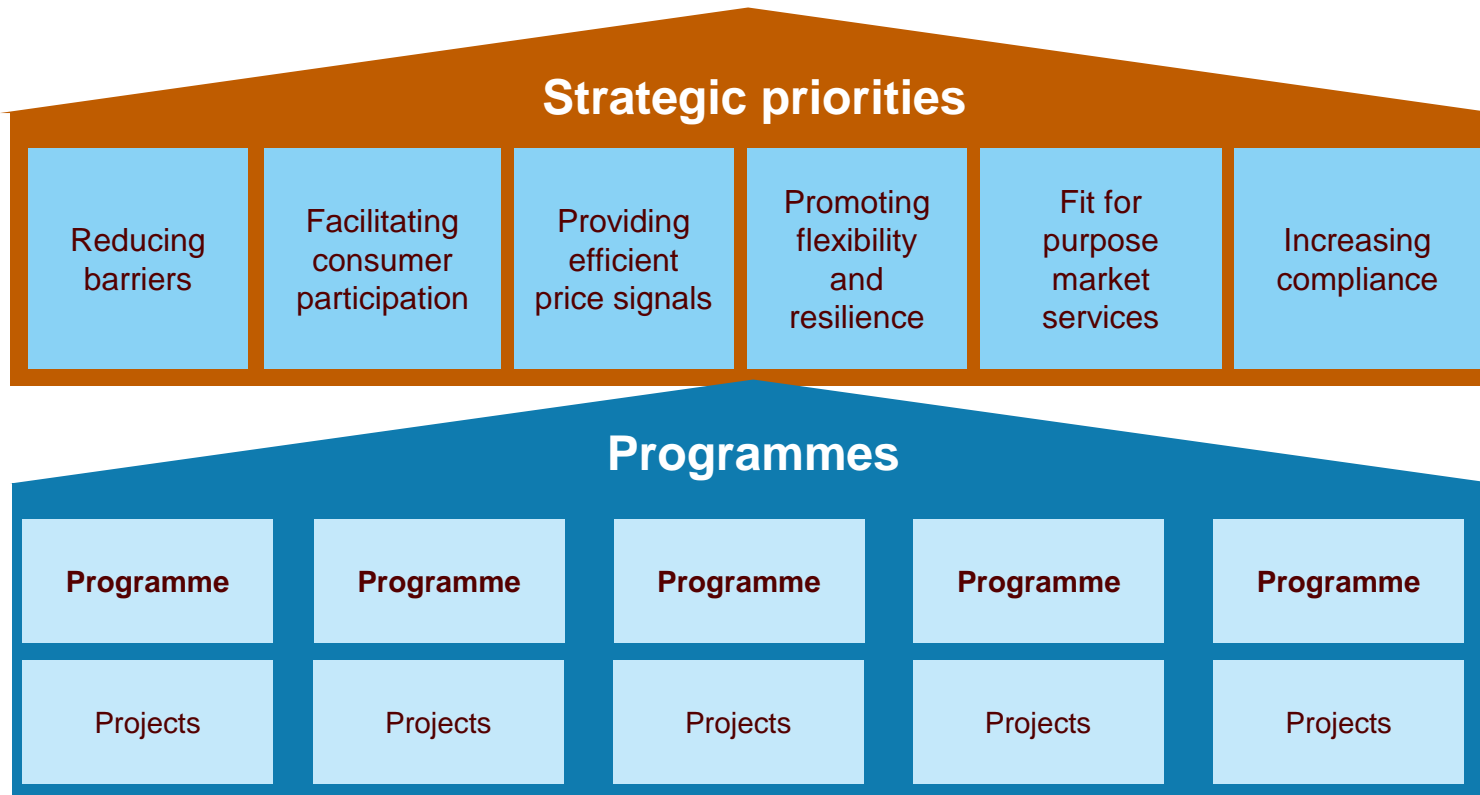
Operation of the  
electricity system and  
markets

Compliance

## **How we plan to achieve our vision:**

to be a world-class electricity regulator, delivering long-term benefits for consumers and contributing to the New Zealand economy

# Our programme approach



# Programmes as consulted on

See page 18 – 28 in consultation paper  
(hand-out available)

- Competition in retail markets
- Competition in wholesale markets including ancillary services
- Efficient pricing
- Reliability
- Provision of models and data
- Fit-for-purpose market services
- More efficient market operations

# Crown Entities Act changes

- Splits the previous Statement of Intent (SOI) into:
  - a SOI with a minimum four year horizon (focus on strategic intentions and organisation capability)
  - a Statement of Performance Expectations (SPE) with a one year horizon (containing output and financial performance information)
- Publication of the SOI, SPE and Annual Report can take place as soon as finalised, with tabling in Parliament to follow.

# Discussion

- Advisory group input into Authority planning – when and how?
- Programmes and projects priorities for the Authority 2014/15
- Projects for 2014/15 – WAG / RAG