

Commission Update – 15 February 2010

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Decision on investigation of notified rule breach

On 27 January 2010, a decision on the investigation of self-reported breach of rule 4.11 of section III of part G by Genesis Energy was published. The decision not to lay a formal complaint is available at:

http://www.electricitycommission.govt.nz/rulesandregs/compliance/decisions

Distributors to provide distributed generation information by 1 April 2010

Distributors are required to provide 2009 distributed generation information on or before 1 April 2010, in accordance with the Electricity Governance (Connection of Distributed Generation) Regulations 2007.

Relevant information, including the reporting form for distributors, is available at:

• http://www.electricitycommission.govt.nz/opdev/retail/distributed-generation

If there is no information to report, a nil return is required. In such instances, an email to retailoperations@electricitycommission.govt.nz will suffice.

Clarification on category 2 installation certification status

With the impending expiry of interim certification for category 2 metering installations on 1 April 2010, the Market Administrator has received queries about code of practice D5 variations to requirements for certification.

Information about the variation process is available at:

• http://www.electricitycommission.govt.nz/opdev/retail/metering/index.html#participant-communication

Market Administrator's compliance report for January 2010

The Market Administrator's compliance report for January is available at:

http://www.electricitycommission.govt.nz/opdev/servprovinfo/ma-report/index.html

Hedge disclosures – guidance, location factors and annual certification

The hedge disclosure requirements in section VI of part G of the Electricity Governance Rules 2003 (Rules) have been in operation for just over a year.

Guidance

An outline of the hedge disclosure regime is available at:

http://www.electricitycommission.govt.nz/opdev/wholesale/rskmgmnt/index.html

The website also provides links to:

- The annual list of nodes, and associated grid zones and location factors.
- The form to use for annual certification of disclosed information.
- Information sheets (explaining obligations contained in the Rules).
- Examples of how to calculate contract prices for disclosure purposes.
- A guidance note (November 2009) setting out observations on compliance and tips to avoiding breaches.

For information on hedge disclosure see:

www.electricitycontract.co.nz

Nodes, grid zones and location factors

The annual list of nodes where the pricing manager publishes final prices, and corresponding grid zones and location factors, have been published in accordance with rule 5 of section VI of part G of the Rules. The information, used when disclosing risk management contracts with trade dates between 1 February 2010 and 31 January 2011, is available at:

• http://www.electricitycommission.govt.nz/opdev/wholesale/rskmgmnt/index.html

Reminder to certify information by 30 June 2010

Participants who submitted information under section VI of part G of the Rules during the year ended 31 March 2010, must, under rule 14 of section VI of part G of the Rules, provide a certificate by 30 June 2010 verifying the information submitted. The certificate, which must be signed either by two directors, the CFO or the CEO (or equivalent) is available at:

• www.electricitycontract.co.nz

Submissions published

Submissions on the Annual Security Assessment 2009 are available at:

http://www.electricitycommission.govt.nz/submissions/subssos/asa-2009

Summary of submissions on the Locational Price Risk consultation paper is available at:

http://www.electricitycommission.govt.nz/opdev/wholesale/Hedge/transmission-hedges

Consultation documents

 Approach to Domestic Retail Contracting Arrangements – Issues and Options Discussion Closes 19 February 2010 Posted 18 December 2009

Contacts

Contact details for the Commission are at: http://www.electricitycommission.govt.nz/contact

Commission Update subscription

To subscribe or unsubscribe to the Commission Update, please email:

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