

Electricity Industry (Exemption No. 171 (Network Waitaki Limited)) Exemption Notice 2013

Pursuant to section 11 of the Electricity Industry Act 2010 (“Act”), the Electricity Authority gives the following notice.

Notice

1. Title and commencement—(1) This notice is the Electricity Industry (Exemption No. 171 (Network Waitaki Limited)) Exemption Notice 2013.

(2) This notice comes into force on the day after the date it is notified in the *New Zealand Gazette*.

2. Exemption—Network Waitaki Limited (“Waitaki”) is exempted from compliance with clause 11.10(1)(c) of the Electricity Industry Participation Code 2010 (“Code”) in respect of completing its distributor audit no later than 12 months after its preceding audit.

3. Term—This exemption expires at the close of **28 February 2014**.

4. Reasons for granting the exemption—The reasons for granting this exemption are:

- (a) granting the exemption meets the requirements in section 11(2) of the Act for granting exemptions;
- (b) Waitaki will avoid significant compliance costs by conducting its next annual distributor audit at the same time as its initial metering equipment provider audit, and will minimise disruptions to its network staff involved in audit reviews;
- (c) once the exemption expires, the timing of Waitaki’s next distributor audit will be calculated from the date of the audit completed during the period of this exemption;
- (d) there is no risk to settlement or accuracy of records in electricity market systems; and
- (e) the exemption will have little or no impact on other participants and service providers, and will not affect any other Code provisions.

Dated at Wellington this 8th day of July 2013.

For and on behalf of the Electricity Authority:

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.

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