

Electricity Authority Level 7, ASB Tower, 2 Hunter Street PO Box 10041 Wellington 6143

2nd April 2013

By email to fraser.clark@ea.govt.nz

Dear Fraser

Our UTS Claim of 14th March 2013

Now that the interim prices have been adjusted, removing the double counting of our TOPP1 generator, we wish to withdraw our claim of UTS.

Rule 13.179 seems problematic to us, since it provides as little as two hours notice of prices being finalised.

We also note that the Pricing Manager appears to have no responsibility for checking the sanity of interim prices. We suggest that they be required to compare interim prices with forecasts prices (RTP) and notify participants of large discrepancies.

Thank you for your help in resolving these flawed prices.

Yours sincerely

Graeme Everett Energy Manager