

Electricity Industry (Exemption No. 150 (Payless Energy Limited)) Exemption Amendment Notice 2013

Pursuant to section 11(3) of the Electricity Industry Act 2010 (“Act”), the Electricity Authority gives the following notice.

Notice

1. Title and commencement—(1) This notice is the Electricity Industry (Exemption No. 150 (Payless Energy Limited)) Exemption Amendment Notice 2013.

(2) This notice comes into force on the day after the date it is notified in the *New Zealand Gazette*.

2. Amendment to principal exemption—Replace clause 3 of the Electricity Industry (Exemption No. 150 (Payless Energy Limited)) Exemption Notice 2012* (“principal exemption”) with:

“**3. Term**—This exemption expires at the earlier of:

- (a) the close of **30 June 2013**; and
- (b) Payless being responsible for more than 10 installation control points (“ICPs”).”

3. Reasons for this amendment—The reasons for amending the principal exemption are as follows:

- (a) The proposed amendment to the exemption meets the requirements in section 11(3) of the Act for amending exemptions;
- (b) Payless Energy Limited is close to obtaining an ISO 9001 equivalent certification;
- (c) amending the exemption will assist a small new entrant to enter the market, which could lead to increased competition for the long-term benefit of consumers; and
- (d) due to the small number of ICPs involved, amendment to the exemption will have little or no impact on other participants and service providers, and will not affect any other provisions of the Electricity Industry Participation Code 2010.

Dated at Wellington this 10th day of March 2013.

For and on behalf of the Electricity Authority:

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.

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