Electricity Industry Participation Code 2010: Part 14 Clearing and settlement Contracts Invoices Default **Payments** Dispute Calculation Data Pricing Manager LCE Calculation Data Grid Owner Payment Start - Billing information Sent Reconcilliation Manager FTR retention advisory FTR Manager 14.47 Paymen Prioritised: Pro-forma Invoices 2.System operator Payee 3.Grid owner 1.Generators 14.46, 14.48 14.53 Recove 14.23-14.29 14.73 Calculate and pay 14.65-72 Make Payments outstanding 14.58 + 14.59-62 Prudential 14.43 LCE to G.O. Washup Details 4:30pm, 20th funds Apply deposits Information -Electricity Operating -A.S. -FTR required from Account 14.49,14.50,14.51,14.41 14.18-14.22 participants Calculate non-FTR Clearing Manager to 14.35 Payments, incl. shortfalls. Guarantees late and interest amounts assess and Price and 14.36,14.44, 14.39, Quantity 14.58 Set-off call for securi 14.41 Prepare and Clearing 14.37, 14.48B, 14.73 weekly Manager must Manager must Payments to FTR Acc 14.58 Take Clearing Manager purchase Invoices 14.48, 14.51 14.45 sell electricity session of FTRs electricity per Calculate FTR Payee per the code the code 14.13-14.17 14.43A Yes Components FTR 14.57 Send Clearing ncluding shortfalls 14.58 Sell FTRs Manager must Notifications late, and interest 14.7-14.12 reduce or 14.40 amounts release Payer On time? 14.56 Deposit 14.62 Apportion security when Components 14.74-14.81 Reporting Accounts appropriate funds recovered Yes 14.5 provide security OR Meet call? 14.64 Invoice 14.3 Payer 14.38, 14.52,14.55 Dispute 14.33 must satisfy Payer Invoices 14.42 14.37 Purchaser DEFAULT prudential Confirm 14.4, 14.6 Payer requirements must purchase 2:00pm, 20th maintain an electricity acceptable taken credit rating Generators 14.54, 14.63 Generators may take must sell to with embedded independent action the CM Generation Generator CM or local 14.34 participant transaction 14.32 A participant Participant Authority Rulings Panel