

## **Electricity Industry (Exemption No. 128 (Genesis Energy Limited)) Exemption Amendment Notice 2012**

Pursuant to section 11(3) of the Electricity Industry Act 2010, the Electricity Authority (“Authority”) gives the following notice.

### **Notice**

**1. Title and commencement**—(1) This notice is the Electricity Industry (Exemption No. 128 (Genesis Energy Limited)) Exemption Amendment Notice 2012.

(2) This notice comes into force on the day after the date it is notified in the *New Zealand Gazette*.

**2. Amendment to principal exemption**—Replace clause 3 of the Electricity Industry (Exemption No. 128 (Genesis Energy Limited)) Exemption Notice 2011\* (“the principal exemption”) with:

**“3. Term**

This exemption expires on the date on which the Electricity Industry Participation (Metering Arrangements) Code Amendment 2011 comes into force.”

**3. Reasons for this amendment**—The reasons for amending the principal exemption are as follows:

- (a) The Authority has amended the Electricity Industry Participation Code 2010 (“Code”) to provide for the automatic switching of installation control points (“ICPs”) with half-hour metering installations;
- (b) the Authority granted the principal exemption to facilitate the automatic switching of ICPs at which Genesis Power Limited has installed advance metering installations (“AMIs”) prior to the Code amendment coming into force;
- (c) at the time the principal exemption was granted, it was anticipated that the Code amendment would come into force no later than 31 December 2012, and so the date on which the principal exemption expires is the earlier of the close of 31 December 2012, or the date upon which the Code amendment comes into force;
- (d) as the Code amendment will come into force later than 31 December 2012, it is necessary to amend the principal exemption to change the date on which it expires;
- (e) the amendment will have little or no impact on other participants and service providers; and
- (f) accordingly, the Authority is satisfied that the amendment is necessary or desirable for the purpose of achieving the Authority’s objective under section 15, and that the benefit of the amendment outweighs any disadvantage resulting from any increased administration and compliance costs.

Dated at Wellington this 11th day of December 2012.

For and on behalf of the Electricity Authority:

DR THOMAS BRENT LAYTON, Chairperson, Electricity Authority.

\**New Zealand Gazette*, 13 January 2011, No. 1, page 39