



**TRANSPOWER**

*Keeping the energy flowing*

Transpower House  
96 The Terrace  
PO Box 1021  
Wellington 6140  
New Zealand  
P 64 4 495 7000  
F 64 4 495 7100  
[www.transpower.co.nz](http://www.transpower.co.nz)

17 November 2011

Dr Brent Layton  
Chair  
Electricity Authority  
PO Box 10041  
WELLINGTON

Dear Brent

**Re: Verification of Transpower's transmission prices for 2012/13**

This statement is provided to you as Chair of the body responsible for ensuring consistency with the transmission pricing methodology and is given pursuant to clause 12.96(b) of the Electricity Industry Participation Code 2010.

To the best of the directors' knowledge and belief, Transpower's directors are satisfied that:

- a) the transmission prices for the 2012/13 pricing year have been calculated in accordance with the transmission pricing methodology prescribed in Schedule 12.4 to Part 12 of the Electricity Industry Participation Code 2010;
- b) the processes for ensuring consistency and calculation are robust;

Yours sincerely

Mark Verbiest  
Director

17/11/2011

Ian Fraser  
Director

17/11/2011