

12 March 2012

Electricity Authority Board
P O Box 10041
Wellington

Dear Sir/Madam

Reconciliation manager's breach report for March 2012

The reconciliation manager advises, in accordance with Clause 15.30 of the Electricity Industry Participation Code 2010, alleged breaches of the Code for the consumption period February 2012.

Breaches by reconciliation manager of the Code:

To our knowledge there have been no alleged breaches by the reconciliation manager.

Breaches by reconciliation participants of the Code:

To our knowledge there have been no alleged breaches by a reconciliation participant.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Zane Doran'.

Zane Doran
For and on behalf of
The reconciliation manager