SPECIAL MARKET BRIEF

17 August 2011



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Further stay on publication of 26 March 2011 final prices

At a hearing on 16 August, the High Court extended the stay on publication of final prices for 26 March 2011, sought by Bay of Plenty Energy and Todd Energy, until a further order of the Court. In practical terms, this means the publication of final prices for 26 March 2011 is delayed until after the undesirable trading situation (UTS) appeals are determined. A five day hearing of the appeals has been scheduled for the week beginning 28 November 2011.

The Court expects to release its judgment in respect of the 16 August hearing in due course and a copy will be published on the Authority's website.

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