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Further delay to publication of 26 March 2011 final prices

After receiving an application yesterday from Bay of Plenty Energy and Todd Energy for a further delay to the publication of final prices for 26 March 2011, the High Court has ordered a stay on the publication of these final prices pending a hearing on this matter on 16 August 2011.

The minute from the High Court recording this decision (refer in particular to paragraphs 17 and 19) is on the Authority's website at:

- <http://www.ea.govt.nz/act-code-regs/uts/decisions-and-claims/#implementation>

Review of UTS provisions

At its meeting on 8 June 2011 the Board of the Electricity Authority requested staff prepare a Board paper reviewing the undesirable trading situation (UTS) provisions in the Electricity Industry Participation Code (Code). The Authority is disclosing this matter at this time to ensure all parties involved in the High Court's review of the Authority's recent UTS decision, are fully aware the Authority may propose Code amendments on this matter later this year.

The Board requested that the review consider differences between the UTS provisions that applied under the New Zealand Electricity Market (NZEM) rules and the UTS provisions in the Code, in particular relating to the test for when a UTS has occurred. Some aspects of the test were changed when the Electricity Governance Rules were made in 2003.

The Board noted the scope of the UTS provisions is restricted to the wholesale market for electricity, which excludes ancillary service markets, the electricity hedge markets and the retail electricity market. The Board requested the review also consider whether improvements can be made to the process requirements in Part 5 of the Code.



Locational Price Risk/FTR initiative: Briefing

The Authority will shortly be releasing an information paper on its financial transmission right (FTR) initiative to address volatility caused by locational price risk.

A briefing to explain the initiative, including changes to the draft Code released for consultation in April 2011, will be held at the Authority, level 7, ASB Bank Tower, 2 Hunter Street, on Tuesday 2 August 2011 at 11.00am.

Interested parties may register by emailing their names and company details to conference@ea.govt.nz.

Publication of revised proposal for scarcity pricing

The Authority has published a second consultation paper containing its revised proposal for scarcity pricing measures, including proposed Code amendments.

The consultation paper is available at:

- <http://www.ea.govt.nz/our-work/consultations/priority-projects/scarcity-pricing-proposed-code-amendments/>

The Authority also intends publishing an explanatory paper, 'Summary of Scarcity Pricing and Related Measures', to help background the technically complex issues raised in the consultation paper. It should be noted that this paper does not form part of the formal consultation on scarcity pricing. The Authority will also publish spreadsheets that provide more detail on the cost benefit analysis (CBA) contained in the consultation paper.

Submissions on the consultation paper will close at 4pm on Friday, 26 August 2011.

Rio Tinto parties' 2010/2011 annual wash-up notification

Under clause 16.7 of the Code each Rio Tinto party must, within 90 days of the end of the financial year, advise the Authority whether any acts or omissions have occurred during that financial year that may have been in breach of certain parts of the Code.

Further details are available at:

- <http://www.ea.govt.nz/act-code-regs/code-regs/rio-tinto-agreements-summary/>

Submissions on demand side bidding and forecasting

Submissions on the consultation paper on proposed Code amendments for the implementation of the Authority's demand-side bidding and forecasting proposal are available at:

- <http://www.ea.govt.nz/our-work/consultations/priority-projects/demand-side-bidding-forecasting/submissions/>

Transmission Pricing Discussion Paper: Draft summary of submissions

A draft summary of submissions on the Transmission Pricing Advisory Group's (TPAG's) Transmission Pricing Discussion Paper has been prepared for TPAG to consider at its 1 Aug meeting.

It is available at:

- <http://www.ea.govt.nz/our-work/advisory-working-groups/tpag/1Aug11/>
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UTS final decision: Notices of support

Notices of support of the UTS final decision relating to 26 March 2011 are available at:

- <http://www.ea.govt.nz/act-code-regs/uts/decisions-and-claims/>

Retail Advisory Group: 1 July 2011

Papers from the inaugural meeting of the Retail Advisory Group (RAG) held on 1 July are available at:

- <http://www.ea.govt.nz/our-work/advisory-working-groups/rag/rag-meeting-1-july-2011/>

Wholesale Advisory Group: 20 July 2011

Papers from the inaugural meeting of the Wholesale Advisory Group (WAG) held on 20 July are available at:

- <http://www.ea.govt.nz/our-work/advisory-working-groups/wag/20Jul11/>

Current consultations

- Proposal to increase the reserve energy and emergency measures—availability costs appropriation.
The Authority is consulting levy payers on a proposed appropriation change.
The paper is available at:
<http://www.ea.govt.nz/our-work/consultations/corporate/appropriation-changes/>
Starting: 12/07/2011, Ending: 29/07/2011 5:00pm
- Dispatchable demand
The Authority is consulting on its dispatchable demand proposal, including proposed Code amendments.
The paper is available at:
<http://www.ea.govt.nz/our-work/consultations/priority-projects/dispatchable-demand/>
Starting: 13/07/2011, Ending: 10/08/2011 5:00pm

Subscription

To subscribe or unsubscribe please email:

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