

21 June 2011

Submissions Electricity Authority PO Box 10041 Wellington 6143

By e-mail: submissions@ea.govt.nz

Consultation Paper—Proposed actions regarding UTS on 26 March 2011

1. NZX Limited ("NZX") welcomes the Electricity Authority's ("Authority") request for submissions on its proposed actions. They are enclosed in the table below:

Question	General Comments	Response
Do you agree with the proposed actions that the Authority intends to take to correct the UTS?	To avoid doubt as to the source of offers for the proposed recalculation, NZX wishes to note that the Weekly Dispatch Schedule is published daily at 01:30 (rather than at 09:00 as noted in paragraph 2.1.2(a)(ii) of the consultation document.) NZX requests the Authority confirm the intended source of offers for the recalculation of prices.	NZX does not have a position on the proposed actions. NZX suggests that the Authority reference either the WDS published at 01:30 (or by publication data) or reference another schedule.
Are there any other actions that the Authority should take to correct the UTS?		

Yours sincerely,

Erich Livengood Head of Energy NZX Limited