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Appointment of investigators

On 14 April 2011 the Compliance Committee appointed investigators to investigate the following alleged breaches:

- Self-reported and alleged breaches by Meridian Energy Limited. Prior to changing its system, Meridian failed to submit to the Authority an audit report confirming that it would continue to meet the requirements specified in clause 5 of schedule 15.1. The system upgrade caused major problems in the switching process.
- Self-reported breaches by Winstone Pulp International Limited for failing to ensure its bids for energy and its instantaneous reserve offers were reasonable estimates.

Further information is available at:

- <http://www.ea.govt.nz/act-code-regs/compliance/investigations-settlements-decisions/>

Decision to discontinue investigation

On 14 April 2011 the Compliance Committee decided to discontinue the investigation of self-reported and alleged breaches by the System Operator concerning the incorrect modeling of the HVDC resulting in a binding constraint and real time price separation between the North Island and South Island.

Details of the decision are available at:

- <http://www.ea.govt.nz/act-code-regs/compliance/investigations-settlements-decisions/closed-with-no-settlement/>

Locational price risk / scarcity pricing briefing

The presentations made at the joint scarcity pricing and locational price risk briefing session on 19 April are available at:

- <http://www.ea.govt.nz/about-us/news-events/events-calendar/lpr-sp-workshop/>

Brief notes from the session will be made available shortly.



Managing locational price risk

A companion paper to the 'Managing locational price risk: proposed amendments to the Code' consultation paper has been published on the Authority's website. The companion paper, 'Summary of Locational Price Risk Proposal' contains a brief background to, and explanation of, the technically complex issues raised in the consultation paper. This companion paper will not form part of the formal consultation on locational price risk.

Details are available at:

- <http://www.ea.govt.nz/our-work/programmes/priority-projects/locational-hedges/>

Scarcity pricing consultation

The Authority has published responses to requests from participants for more information on the cost-benefit analysis developed for scarcity pricing.

The responses are available at:

- <http://www.ea.govt.nz/our-work/consultations/priority-projects/scarcity-pricing-arrangements-proposed-design/>

Submissions: Capacity offer for Whirinaki

Submissions on the capacity offer for Whirinaki are available at:

- <http://www.ea.govt.nz/our-work/consultations/sos/whirinaki-capacity-offer/submissions-for-capacity-offer-for-whirinaki/>

Transmission Pricing Advisory Group (TPAG): 14 April 2011

Group meeting papers are available at

- <http://www.ea.govt.nz/our-work/advisory-working-groups/tpag/14Apr11/>

Current consultations

- **Scarcity pricing arrangements – proposed design**
The Authority has published a consultation paper on the development of a proposal in respect of scarcity pricing. The paper is available at:
<http://www.ea.govt.nz/our-work/consultations/priority-projects/scarcity-pricing-arrangements-proposed-design/>
Starting: 29/03/2011, Ending: 29/04/2011 5:00pm
- **Managing locational price risk: Proposed amendments to Code**
The Authority is progressing a number of priority projects to improve the performance of the electricity market. The proposed introduction of financial transmission rights (FTRs) is one of these projects. The paper is available at:
<http://www.ea.govt.nz/our-work/consultations/priority-projects/lpr-proposed-amendments/>
Starting: 12/04/2011, Ending: 12/05/2011 5:00pm
- **Minor amendments to voluntary principles and minimum terms for domestic retail contracts**
In May 2010, following consultation with stakeholders, the Electricity Commission (Commission) finalised and published a set of voluntary good practice contracting principles (principles) and minimum terms and conditions (minimum terms)...

The paper is available at:

<http://www.ea.govt.nz/our-work/consultations/retail/proposed-amendments-minimum-terms/>

Starting: 21/04/2011, Ending: 19/05/2011 5:00pm

Subscription

To subscribe or unsubscribe please email:

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