

Second workshop on distribution pricing

Peter Smith
12 October 2009

The programme

- Split into two sessions
- This morning's session is focussing on what the industry can do bilaterally to address any barriers to retail competition created by distribution pricing
 - Rob Jamieson/Nigel Williams will present the distributors' and retailers perspectives respectively
 - Discussion on key issues and what <u>we</u> (distributors/retailers and the Commission) can do about it
- The afternoon session will be on draft pricing principles, methodological requirements and reporting
 - Peter Smith will present the draft pricing principles
 - Robert Reilly will present the methodological requirements and reporting
 - Karen Bradley will present on other issues relevant to distribution pricing
 - Discussion to follow each presenter



Workshop objectives

- Present the Commission's reasons for proposing a more light-handed approach than the previous proposal
- Provide an opportunity for distributors and retailers to discuss how distribution pricing impacts on retail competition
- Seek feedback from stakeholders on the draft pricing principles, methodological requirements and reporting arrangements
- Provide an overview of issues which fall outside of the project scope but which nevertheless are relevant to distribution pricing



Introduction to first session...

- High level overview of the Commission's rationale for proposing pricing principles (problem definition)
- Presentations by Rob Jamieson (Orion Group) and Nigel Williams (Mercury Energy) on the "lower level elements" of distribution pricing that may be impacting on retail competition
- Interactive discussion on key issues and priorities
- Interactive discussion on those aspects of distribution pricing which are barriers to retail competition and which of those can be relatively easily fixed without intervention
- Formation of working group/milestones/timeframe



Problem definition (1)

- The approach is seeking to:
 - ensure prices are set efficiently
 - reduce any barriers to retail competition (both for incumbents and new retailers)
- Many <u>distributors</u> do not accept that:
 - prices are not being set efficiently now, or
 - distribution pricing creates a material barrier to retail competition

but appear to accept – a pricing principles approach (aligned with any Commerce Commission approach) may be in long term interest of end-consumers

- Commission is considering whether the issues identified by retailers may either:
 - not be resolved by a model approach, or
 - be resolved more easily via other means



Problem definition (2)

- Retailers consider that any approach to distribution pricing:
 - needs to be mandatory or at least applied voluntarily by the majority of distributors to be effective
 - should seek to reduce the administrative costs created by the number and complexity of tariffs

but appear to accept that some of the "barriers" are not strictly related to distribution pricing matters under the control of the distributors



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	entrolled Energy	01	cents per kWh	6.298	5.865	0.433	1.302		6.298	5.988	0.310	Only swelshle with fixed charge code DS or DT
13 hot	our Controlled Energy - Note 3		cents per kWh	3.682	3.249	0.433	0.761		3.682	3.372		Normally on minimum of 15 hours per 24 hour period
S hotz	ur Controlled Energy - Note 3 y Charge - up to 20kVA Capacity	18 DS	cents per kWh per Day	1.596 \$0.852	1.163 \$0.654	0.433 \$0.198	0.330 \$0.176	15.425	1.596 \$0.852	1.286 \$0.582	0.310 \$0.220	On 11pm to 7am all days Fixed Charge applicable to codes: 01, 12 & 18
			per Day	\$1.699	\$1.394	\$0.305	\$0.351	517	\$1.699	\$1.284		Fixed Charge applicable to codes 01, 12 & 18
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	estrolled Energy	01	cents per kWh	6.298	5.865	0.433		\vdash	6.298	5.988	0.310	Cely available with fixed charge code DS or DT
			cents per kWh	3.682	3.249	0.433			3.682	3.372		Normally on minimum of 15 hours per 24 hour period
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			per Day	\$0.852 \$1.699	\$0.654 \$1.394	\$0.198 \$0.305		1.992 60	\$0.852 \$1.699	\$0.582 \$1.284		Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18 in seess where the Low Fixed Charge applicable to codes: 01, 12 & 18
	y Charge Kaikoura Area - up to 20kVA		per Day	\$0.941	\$0.743	\$0.198	$\overline{}$	81	\$0.941	\$0.671		Fixed Charge applicable to codes 01, 12 & 18, in Kackours District Council area
Duily	y Charge Kaikoura Area - above 20kVA	DU	per Day	\$1.705	\$1.401	\$0.304	\Box	2	\$1.705	\$1.290	\$0.415	Fixed Charge applicable to codes 01, 12 & 18, in Kalkoura District Council area
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	entrolled Emergy - Note 1	11	cents per kWh	9.501	8.849	0.652	1.964		9.501	8.643	0.858	Only swelshie with fixed charge code DL
			cents per kWh	6.885	6.233	0.652	1.423	\Box	6.885	6.027	0.858	Only swellshie with fixed charge code DL
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8 hotz	er Controlled Energy - Note 3	19	cents per kWh	8.663	7.523	1.140	1.790		8.663	7.144	1.519	Only available with fixed charge code DM
Duily	y Charge - above 20kVA Capacity - Note 1	DM	per Day	\$0.150	\$0.000	\$0.150	\$0.031	9	\$0.150	\$0,000	\$0.150	Fixed Charge applicable to code (6, 13 &/or 19 only
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	out 1 - up to 3 passe to Amp Capacity, in Non-Remote Areas entrolled lineary		cents per kWh	6.298	5.865	0.433	1.302	\vdash	6.298	5.988	0.310	Only swellshie with fixed charge code NS, NH or NT
20 hos	our Controlled Energy - Note 3	20	cents per kWh	5.019	4.586	0.433	1.037		5.019	4.709	0.310	Normally on minimum of 20 hours per 24 hour period, Minimum Controlled Load 10kW
	our Controlled Energy - Note 3	22	cents per kWh	3.682	3.249	0.433	0.761	\Box	3.682	3.372	0.310	Normally on minimum of 15 hours per 24 hour period
	ur Controlled Energy - Note 3 y Charge up to 15kVA		cents per kWh per Day	1.596 \$1.253	1.163 \$1.106	0.433 \$0.147	0.330 \$0.259	902	S1.	1.286 \$17		On 11pm to 7am all days Fixed Charge applicable to codes 02, 20, 22, & 28
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	y Charge up to 31 to 41kVA		per Day	\$2,524	\$2.086 \$1.591	\$0.438	\$0.522	1,438				Frond Change applicable to codes 02, 20, 22, & 28
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	oup I - up to 3 phase 60 Amp Capacity, in Kemote Areas - No		and an law	6.298	5.865	0.433	─ ─	-	< 000	5.988	0.010	Colores Table and Const. Assessment ANN ANN ANN ANN ANN ANN
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8 hotz	er Controlled Energy - Note 3		cents per kWh	1.596	1.163	0.433			1.596	1.286	0.310	On 11pm to 7am all days
	y Charge up to 15kVA y Charge Kaikoura Ama up to 15kVA	NS NK	per Day per Day	\$1.253 \$1.260	\$1.106 \$1.114	\$0.147 \$0.146		196	\$1.253 \$1.260	\$1.054		Fixed Charge applicable to codes 02, 20, 22, & 28 Fixed Charge applicable to codes 02, 20, 22, & 28, in Knikoura District Council area
Duily	y Charge up to 16 to 30kVA		per Day	\$1.683	\$1.390	\$0.293		21	\$1.683	\$1.284	\$0.399	Fixed Charge applicable to codes 62, 20, 22, & 28
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	y Charge Kaikoura Area 31 to 41kVA setered Supplies up to 8kWh per day		per Day per Day	\$2.548 \$1.757	\$2.111 \$1.500	A W		12	\$2.548 \$1.757	\$1,950		Fixed Charge applicable to codes 02, 20, 22, & 28, in Keikoura District Council area Fixed Charge for Unmetered supply samessed at up to 8k Wh per day
	netered Supplies above SkWh per day	UL	per Day	\$2,702	\$2	50.1		7	\$2.702	\$2,432	\$0.270	Fixed Charge for Unmetered supply assessed at above SkWh per day
	cours Unmetered Supplies up to SkWh per day		per Day	\$1.764	51h 735h	\$0.165		1	\$1.764	\$1.537		Fixed Charge for Unmetered supply assessed at up to 8kWh per day in Kaikoura District Council area
Karko	ours Unmetered Sureline above SkWh per day	UK	per Day	\$2,709	1231	\$0.198	-	 	\$2.709	\$2.439	\$0.270	Fixed Charge for Unmetered supply spensed at above 8kWh per day in Kalkourn District Council area
	oup 2 - up to 70 kVA Capacity, In Non-Kemote Areas											
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	nip 2 - up to /o kVA Capacity, in Remote Areas - 190te 9	03	cents per kWh		4.586	0.433	$\overline{}$	+	5.019	4.709	0.310	Only available with fixed charge code RT or RF
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Daily C Groun Uncori B herr Daily C Groun Uncori 13 leon C Daily C Groun Uncori 13 herr B herr	Change Enlicent Arts 3 place 42 to 20kVA. Change I place up to 20kVA. Sup 3 - 70 to 140 EVA Capacity, in Non-Nemote Areas subsided theory or Correled Brenzy - Note 3 Change 100 to 140kVA. To Correled Brenzy - Note 3 or Correled Brenzy - Note 3 or Correled Brenzy - Note 3 or Correled Brenzy - Note 3	RT RU RF 04 22 28 RV RX 04 22 28	oer Day ber Day ber Day certis per kWb. certis per kWb. certis per kWb. per Day ber Day ber Day ber Day certis per kWb. certis per kWb. certis per kWb.	\$6,883 \$6,894 \$12,266 4,525 3,682 1,596 \$12,225 \$16,299 4,525 3,682 1,596	1.163 36.018 36.029 \$10.940 4.092 3.249 1.163 \$10.929 \$14.571 4.092 3.349 1.163	0.433 \$0.365 \$0.365 \$1.326 0.433 0.433 0.433 51.226 \$1.728	0.761 0.330 \$2.527	77	3.682 1.596 50.883 56.894 512.266 4.525 3.682 1.596 512.225 516.299 4.525 3.682 1.596	1.286 \$5.701 \$5.712 \$10.453 4.215 3.372 1.286 \$10.453 \$13.937 4.215 3.372 4.215 3.372	0.310 \$1.182 \$1.182 \$1.813 0.310 0.310 0.310 \$1.772 \$2.362	On Hyper Visual days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 27 & 28 Fixed Charge applicable
Daily (Daily (Daily (Group (January (Black (Daily (Group (January (January (Jan	Chage I phase up to 78kVA (Chage I phase up to 78kVA up 3 - 70 to 140 kVA Capacity, In Non-Semote Areas up 3 - 70 to 140 kVA Capacity, In Non-Semote Areas up 3 - 70 to 140 kVA Capacity, In Non-Semote Areas up 3 - 70 to 140 kVA Chage 10 to 158VA Chage 10 to 140kVA up 3 - 70 to 140 kVA Capacity, In Nemote Areas - Note 9 ubolish theory up 3 - 70 to 140 kVA Capacity, In Semote Areas - Note 9 ubolish theory up 3 - 70 to 140 kVA Capacity, In Semote Areas - Note 9 ubolish theory up 5 - 70 to 140 kVA Capacity, In Semote Areas - Note 9 ubolish theory	RT RU RF 04 22 28 RV RX 04 22 28 RV	per Day per Day per Day cards per kWh	\$6,883 \$6,894 \$12,266 4,525 3,682 1,596 \$12,225 \$16,299 4,525 3,682 1,596 \$12,225 516,299	1.163 36.013 36.029 \$10.940 4.092 3.240 1.163 \$10.929 \$14.571 4.092 3.240 1.163 1.16	0.433 \$0.965 \$0.965 \$1.726 0.433 0.433 51.296 \$1.728 0.433 0.433 0.433 0.433 0.433 0.433 0.433	0.761 0.330 \$2.527	77	3.682 1.596 56.883 56.894 512.266 4.525 3.682 1.596 512.225 316.299 4.324 3.682 1.596 512.225 3.682	1.286 \$5.701 \$5.712 \$10.453 4.215 3.372 1.286 \$10.453 \$13.937 4.215 3.372 1.286 \$10.453	0.310 \$1.182 \$1.182 \$1.182 \$1.182 \$1.813 \$1.813 \$0.310 \$0.310 \$0.310 \$1.772 \$2.362 \$0.310 \$0.3	On Hyper O Yan all days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 in Kishoran Dartiel Council area Fixed Charge applicable to code 03, 22, 28 & 30 in Kishoran Dartiel Council area Fixed Charge applicable to code 03, 22, 28 & 30 City available with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper or Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 City available with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper O Yang all days Fixed Charge applicable to code 04, 22 & 28 City available with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper O Yang all days
Daily College	Change I phase up to 78kVA (Change I phase up to 78kVA (Dange I phase up to 78kVA up 3 - 70 to 140 kVA Capacity, Im Non-Stemote Areas standard Energy or Corridol Bringsy - Note 3 Change 10 to 168kVA Change 10 to 168kVA Change 10 to 168kVA up 3 - 70 to 140 kVA Capacity, Im Stemote Areas - Note 9 standard Bringsy - Note 3 or Corridol Bringsy - Note 3 or Corridol Bringsy - Note 3 or Corridol Bringsy - Note 3 Change 10 to 168kVA	RT RU RF 04 22 28 RV RX 04 22 28 RV	oer Day ber Day ber Day certis per kWb. certis per kWb. certis per kWb. per Day ber Day ber Day ber Day certis per kWb. certis per kWb. certis per kWb.	\$6,883 \$6,894 \$12,266 4,525 3,682 1,596 \$12,225 \$16,299 4,525 3,682 1,596	1.163 36.018 36.029 \$10.940 4.092 3.249 1.163 \$10.929 \$14.571 4.092 3.349 1.163	0.433 \$0.365 \$0.365 \$1.326 0.433 0.433 0.433 51.226 \$1.728	0.761 0.330 \$2.527	77	3.682 1.596 50.883 56.894 512.266 4.525 3.682 1.596 512.225 516.299 4.525 3.682 1.596	1.286 \$5.701 \$5.712 \$10.453 4.215 3.372 1.286 \$10.453 \$13.937 4.215 3.372 4.215 3.372	0.310 \$1.182 \$1.182 \$1.182 \$1.182 \$1.813 \$1.813 \$0.310 \$0.310 \$0.310 \$1.772 \$2.362 \$0.310 \$0.3	On Hyper Visual days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 27 & 28 Fixed Charge applicable
Duly of Duly of Corona Unaccident State of Corona Unaccident State of Duly of Corona Unaccident State	Chage Faileura Arta 3 shou 42 to 50kVA. Chage I show up 5 o 70kVA. Up 3 - 70 to 140 kVA Capacity, in Non-Kemote Areas steeled theray or Controlled theray - Note 3 Controlled theray - Note 3 Chage 70 to 150kVA. Chage 100 to 140kVA. Up 3 - 70 to 140 kVA Capacity, in Kemote Areas - Note 9 and the steeled theray or Controlled inergy - Note 3 Chage 70 to 150kVA. Chage 100 to 140kVA. Chage 100 to 140kVA. Chage 100 to 140kVA. Chage 100 to 140kVA.	RT RU RF 04 22 28 RV RX 04 22 28 RV	per Day per Day per Day cards per kWh	\$6,883 \$6,894 \$12,266 4,525 3,682 1,596 \$12,225 \$16,299 4,525 3,682 1,596 \$12,225 516,299	1.163 36.013 36.029 \$10.940 4.092 3.240 1.163 \$10.929 \$14.571 4.092 3.240 1.163 1.16	0.433 \$0.965 \$0.965 \$1.726 0.433 0.433 51.296 \$1.728 0.433 0.433 0.433 0.433 0.433 0.433 0.433	0.761 0.330 \$2.527	77	3.682 1.596 56.883 56.894 512.266 4.525 3.682 1.596 512.225 316.299 4.324 3.682 1.596 512.225 3.682	1.286 \$5.701 \$5.712 \$10.453 4.215 3.372 1.286 \$10.453 \$13.937 4.215 3.372 1.286 \$10.453	0.310 \$1.182 \$1.182 \$1.182 \$1.182 \$1.813 \$1.813 \$0.310 \$0.310 \$0.310 \$1.772 \$2.362 \$0.310 \$0.3	On Hyper O Yan all days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 in Kishoran Dartiel Council area Fixed Charge applicable to code 03, 22, 28 & 30 in Kishoran Dartiel Council area Fixed Charge applicable to code 03, 22, 28 & 30 City available with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper or Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 City available with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper O Yang all days Fixed Charge applicable to code 04, 22 & 28 City available with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper O Yang all days
Duby Caronic Duby	Chage I failure up to TRVA (Chage I failure up to TRVA up 3 - 70 to 140 EVA Capacity, in Non-Kemote Areas up 3 - 70 to 140 EVA Capacity, in Non-Kemote Areas up 3 - 70 to 140 EVA Capacity, in Non-Kemote Areas or Controlled Inergy - Note 3 (Chage To 16 184VA (Chage 106 to 146EVA up 3 - 70 to 140 EVA Capacity, in Kemote Areas - Note 9 up 5 - 70 to 140 EVA Capacity, in Kemote Areas - Note 9 or Controlled Inergy - Note 3 (Chage 106 to 146EVA (Chage 106 to 146EVA (Chage 106 to 146EVA up 4 - above 140 EVA Capacity - Note 2 Voltage Supply in Non-Remote Areas up 1 - above 140 EVA Capacity - Note 2 voltage Supply in Non-Remote Areas up 1 - above 140 EVA Capacity - Note 2 voltage Supply in Non-Remote Areas	RT RU RF 04 222 28 RV RX 04 22 28 RV RX	per Day per Day per Day cards per kWh cards per kWh cards per kWh cards per kWh per Lay	\$6,883 \$6,894 \$12,266 4,525 3,682 1,596 \$12,225 \$16,299 4,525 3,682 1,596 \$12,225 516,299	1.163 36.013 36.029 \$10.940 4.092 3.240 1.163 \$10.929 \$14.571 4.092 3.240 1.163 1.16	0.433 \$0.965 \$0.965 \$1.726 0.433 0.433 51.296 \$1.728 0.433 0.433 0.433 0.433 0.433 0.433 0.433	0.761 0.330 \$2.527	77 41 2 2	3.682 1.596 56.883 56.894 512.266 4.525 3.682 1.596 512.225 316.299 4.324 3.682 1.596 512.225 3.682	1.286 55.701 25.712 510.453 4.215 3.377 1.286 510.453 513.937 4.215 3.377 4.215 3.377 1.286 510.453 513.937	0.310 5 1.82 51.813 51.82 51.8	On Hyper O Yann all days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 City would be seen of the charge code RV or RX Normally contrainen of 15 hours per 24 hour period On Hyper to Fixe all days Freed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Code would be wife fixed charge code RV or RX Normally on minimum of 15 hours per 24 hour period On Hyper to Fixe all days Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28
Duby of Duby of Cround Once of Croun	Chage I phase up to 784VA Chage I phase up to 784VA Up 3 - 70 to 140 kVA Capacity, in Non-Scenote Areas stelled theory or Correled theory - Note 3 of Correled theory - Note 3 of Correled theory - Note 3 Chage To to 165VA Chage To to 164VA chage To to 164VA map 3 - 70 to 140 kVA Capacity, in Kemote Areas - Note 9 stelled theory or Correled theory - Note 3 of Correled theory - Note 2 voltage Top to Interpret theory - Note 2 voltage Top to Interpret to 5 of the Theory Note 5 of Day Theory Note 5	RT RU RF 04 222 28 RV RX 04 22 28 RV RX 050 050 050	per Day per Day per Day crafts per kWh crafts per kWh craft per kWh per bly per Day craft per kWh	56.885 56.994 512.266 512.275 4.525 5.862 512.225 516.299 4.525 5.4629 4.525 5.4629 4.525 5.4629 4.525 5.4629	1.163 56.013 56.029 310.940 4.022 3.240 1.163 310.929 314.571 4.022 3.240 1.163 3.09.929 3.14.571	0.433 \$0.365 \$0.365 \$1.326 0.433 0.433 0.433 51.296 31.728 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433	0.761 0.330 \$2.327 \$3.369	77 45 2 2	3.682 1.396 56.883 56.984 512.266 4.325 3.682 1.396 512.225 516.239 4.325 516.239 4.325 512.225 516.239 4.325 512.225	1.28e 53.701 51.0453 510.453 510.453 510.453 510.453 510.453 510.453 510.453 510.453 510.55	0.310 5 1.182 51.182 51.182 51.813 51.813 51.813 51.813 51.813 51.712 51	On Hyper O Yan all days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 in Kulturan Datriel Charge applicable to code 03, 22, 28 & 30 in Kulturan Datriel Charge applicable to code 03, 22, 28 & 30 Cell wavelable with fixed charge code RV or RX Normally or materians of 15 hours per 24 hour period On Hyper to Fara all days Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Code applicable with fixed charge code RV or RX Normally on materians of 15 hours per 24 hour period On Hyper of Fara all days Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Frond Charge applicable to code 04, 22 & 28 Only available with fixed charge code RF Only available with fixed charge code RF
Duby C Duby C Poly C C+000 Uncent IS house Is house Duby C C+000 Uncent IS house Duby C C+000 Uncent IS house Uncent Uncent IS house Is house Uncent Uncent Uncent IS house Is house Uncent Uncent Is house Is house Is house Is house Is house It hou	Change Enlicent Arts 3 place 42 to 20kVA Change I place up to 20kVA up 3 - 70 to 140 EVA Capacity, in Non-Nemote Areas subsided hency or Correlad Brings - Note 3 or Correlad Brings - Note 3 or Change 70 to 150 EVA Change 10 to 150 EVA up 3 - 70 to 140 EVA Capacity, in Nemote Areas - Note 9 reladed Brings or Correlad Brings - Note 3 or Change 70 to 150 EVA (Change 10 to 16 EVA up 4 - above 140 EVA Capacity - Note 2 voltage 30 upply in Non-Remote Areas or Dog Brings - Note 5 or 16gift Bengy Note 5	RT RU RF 04 22 28 RV RX 04 22 28 RV RX 050 050 050 050	per Day per Day per Day earth per kWh. earth per kWh. earth per kWh. per Day earth per kWh.	56.885 56.904 512.266 4.525 3.6822 1.596 512.225 516.299 4.525 516.299 1.971 6.331 1.396	1.163 \$6.029 \$10.940 4.092 \$13.940 1.163 \$10.929 \$14.571 4.092 \$14.571 4.092 \$14.571	0.433 50.965 50.965 51.726 0.433 0.433 0.433 1.728 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433	0.761 0.330 52.927 \$3.369 0.407 0.064 0.289	77 45 2 2 2	3.482 1.1596 56.883 56.894 512.266 4.323 3.482 3.482 3.1596 512.225 3.622 3.1596 512.225 3.1629 1.1596 512.225 3.1629 1.1596 512.225 510.229	1.18e 5.57e1 5.57e2 5.0 4.53 5	0.310 51.182 51.182 51.313 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310 0.310	On 11 year to Turn all days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 05 Fixed Charge in the charge code 10F Chirty available with fixed charge code 10F Chirty available with fixed charge code 10F Chirty available with fixed charge code 10F
Duby C Duby C Onto O On	Chage I phase up to 784VA Chage I phase up to 784VA up 3 - 70 to 140 kVA Capacity, in Non-Senote Areas up 3 - 70 to 140 kVA Capacity, in Non-Senote Areas up 3 - 70 to 140 kVA Capacity, in Non-Senote Areas up 3 - 70 to 140 kVA Chage 10 to 140 kVA The 10 to 140	RT RU RF 04 222 28 RV RX 05/1 06/2 06/1 06/2	per Day per Day per Day certis per kWh certis per kWh certis per kWh per Day certis per kWh	56.885 56.994 512.266 512.275 4.525 5.862 512.225 516.299 4.525 5.4629 4.525 5.4629 4.525 5.4629 4.525 5.4629	1.163 56.013 56.029 310.940 4.022 3.240 1.163 310.929 314.571 4.022 3.240 1.163 3.09.929 3.14.571	0.433 \$0.365 \$0.365 \$1.326 0.433 0.433 0.433 51.296 31.728 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433 0.433	0.761 0.330 \$2.327 \$3.369	77 41 2 2 2	3.682 1.396 56.883 56.984 512.266 4.325 3.682 1.396 512.225 516.239 4.325 516.239 4.325 512.225 516.239 4.325 512.225	1.28e 53.701 51.0453 510.453 510.453 510.453 510.453 510.453 510.453 510.453 510.453 510.55	0.310 51.822 51.823 0.310 0.310 0.310 0.310 0.310 0.310 15.722 52.302 0.310 0.	On Hyper O Yann all days Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 Fixed Charge applicable to code 03, 22, 28 & 30 City available with fixed charge code RV or RX Normally on mixers of 15 hours per 24 hour period On Hyper to Farn all days Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Fixed Charge applicable to code 04, 22 & 28 Chty available with fixed charge code 107
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Light-handed approach (1)

- Consideration of submissions and the regulatory objectives would suggest that:
 - retaining the status quo ("do nothing") is not an appropriate option
 - proposing a less prescriptive approach than originally proposed would be acceptable
- Address some of the retailers issues to do with standardisation by mutual agreement between retailers and distributors facilitated by the Commission – respond to call for more "dialogue"
- Proposed approach more efficient and practical than the previous proposed approach because it:
 - recognises the information asymmetry
 - it has greater flexibility
 - it has lower compliance costs
 - aligns with Commerce Commission's approach



Light-handed approach (2)

Ensure prices are set efficiently and reduce any barriers to retail competition:

- Signal the economic costs of providing service by:
 - removing material cross subsidies
 - reflecting available service capacity
 - signalling future investment costs
- Discourage uneconomic bypass
- Allow for price/quality trade-offs
- Establish <u>in detail</u> what the barriers are and seek to facilitate a <u>bilateral approach</u> to addressing those barriers



Light-handed approach (3)

- The main driver for Pricing Approaches Working Group was to move towards "a more common and transparent framework for allocating costs and calculating prices" (Unison presentation to 17 June 2009 Workshop) – this approach continues this work
- An opportunity for distributors to show that a light handed approach will result in improvements
- Compliance process to demonstrate that distributors have set or are in the process of setting their prices in accordance with the pricing principles



Lower level elements of distribution pricing

The purpose of this morning session is to explore:

- Barriers to pricing rationalisation and innovation
- Proposed common terminology and definitions
- Proposed single presentation format
- Suggested desirable number of tariffs
- Reduction in and standardisation of customer categories (including minimum number of customers in a customer category)
- Proposed standardisation of invoice information and supporting information
- Formation of an industry working group



Industry working group – some suggestions

- Commission invites interested parties to register their interest to be part of the working group
- Group members would be expected to attend 3 half day sessions (location TBC) supported by the Commission
- The working group is expected to provide a recommendation to the Commission by the end of November 2009